

Becoming an AREA Director

The AREA Board of Directors (BOD) is proposing a change to how the BOD is formed based on governance best practices and what is best for our industry. The proposed model involves an open call for Director applications that are vetted by a Nominating Committee (NC). The composition of the proposed BOD includes nine members.

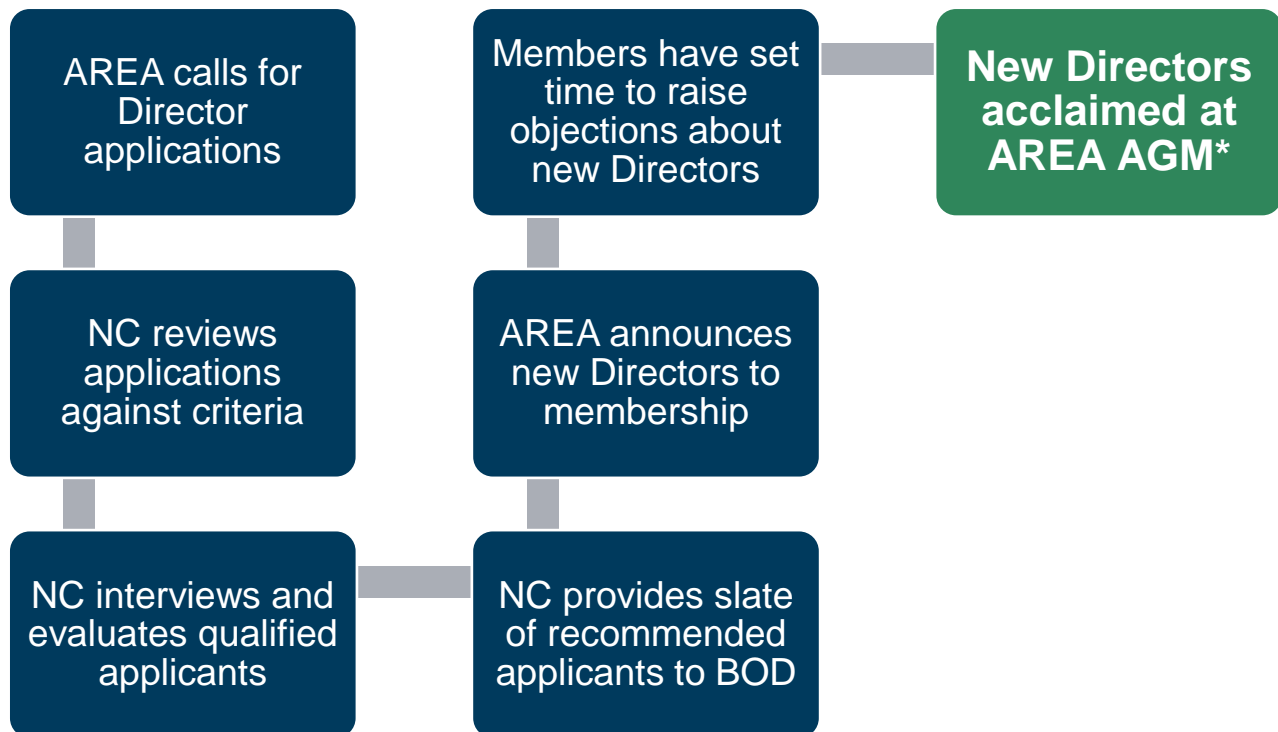
5 regional Directors*

3 Directors-at-large

1 public Director

* one per region, see the regional breakdown map on page 3

Director Application Process



* provided no objections, see the election process map on page 4 for action plan if objections

The Nominating Committee will ask the applicant's member board for endorsement, which will be a weighted criterium included in the evaluation process.

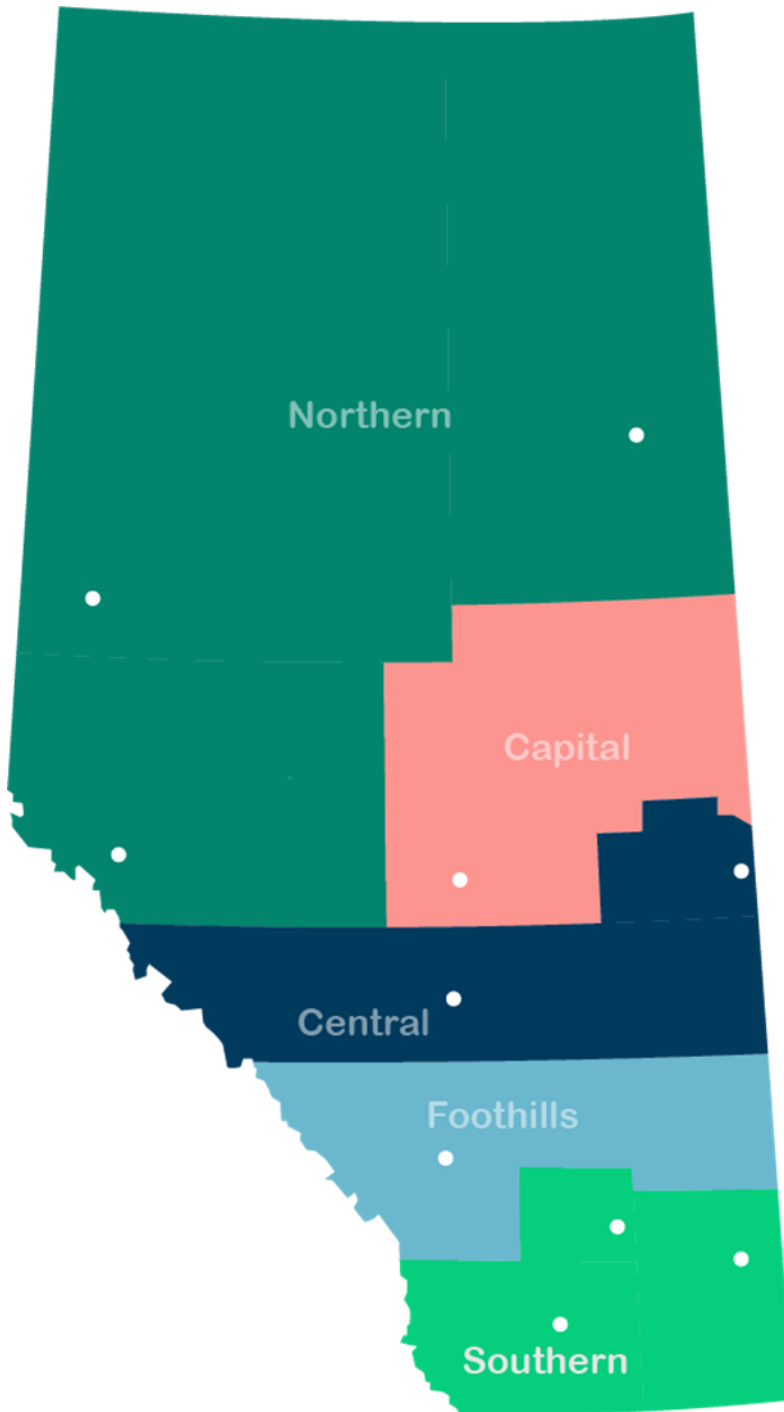
Director Criteria

The Nominating Committee (NC) will evaluate AREA BOD regional and Directors-at-large applicants using the following criteria:

Criteria

- Be an AREA member in good standing
- Be a licensed REALTOR® for a minimum of five (5) years
- Experience:
 - minimum of two (2) years as a Director of a member board, or
 - minimum of five (5) years involvement with member board committees
 - equivalent governance experience on other boards
- Not hold a Director position with a member board for a term overlapping with the term being applied for
- Have completed CREA Leadership 100 prior to commencing the Director term
- Not be otherwise disqualified by the *Canada Not-for-Profit Corporations Act*

The AREA Board of Directors (BOD) will identify criteria for the public member applicants annually, based on the skill set needs of the current BOD.



Regional Map

Allocation of the Five Regional Director Positions on the AREA Board

Northern Region Boards:

AWRA, FMR, GPAAR

Capital Region Board:

RAE

Central Region Boards:

CARA, RALD

Foothills Region Board:

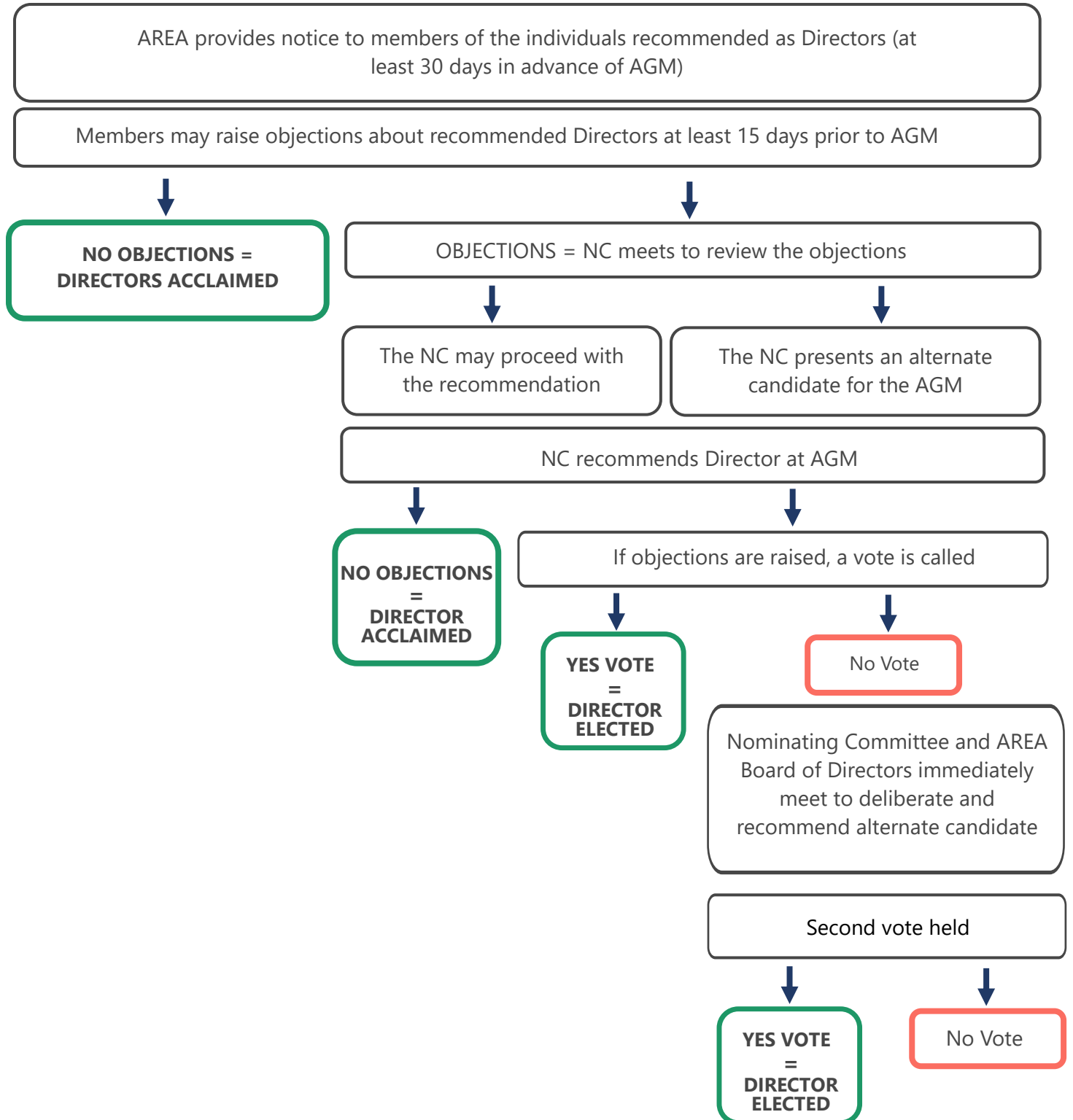
CREB®

Southern Region Boards:

LDAR, MHREB, RASCA

AREA Board of Directors Election Process

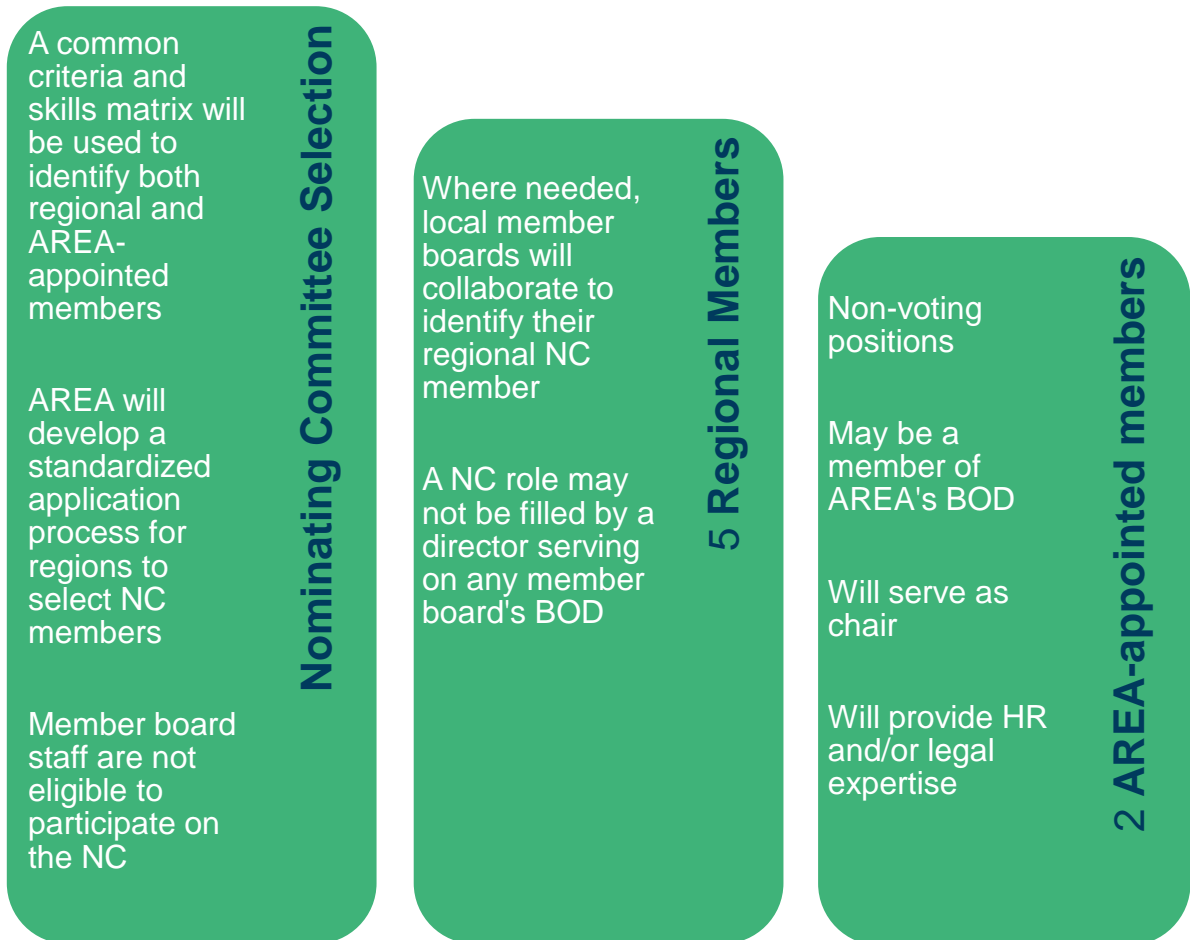
After the AREA Board of Directors (BOD) notifies its membership of the recommended Directors, members have a chance to raise objections. Barring objections, the recommended Directors will be acclaimed at the AREA AGM. This process map demonstrates the path if members do raise an objection to a recommended Director.



*Updated January 2, 2019

AREA Nominating Committee

The Nominating Committee (NC) will be responsible for administrating a standardized, independent process to vet and recommend new AREA Directors. This committee will be comprised of seven (7) committee members. The process proposed to form the NC membership is:



To be eligible for the Nominating Committee, individuals must be AREA members in good standing, have been a licensed REALTOR[®] for at least five (5) years, and not otherwise be disqualified by the *Canada Not-for-Profit Corporations Act*.