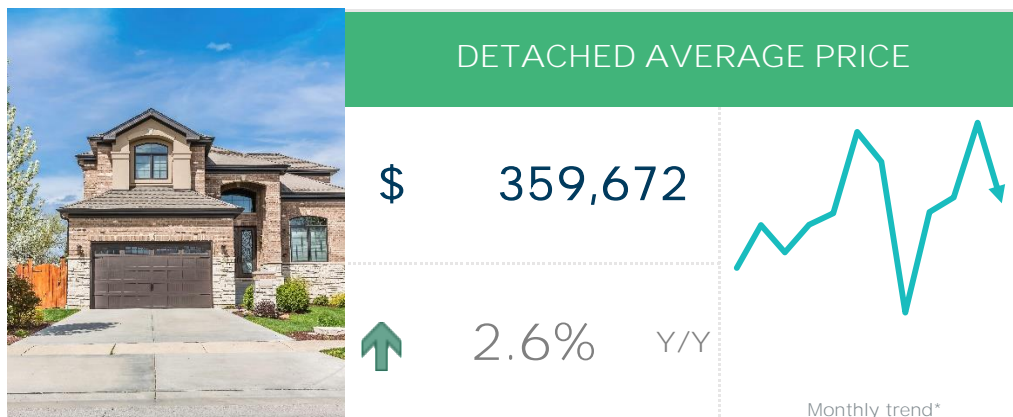
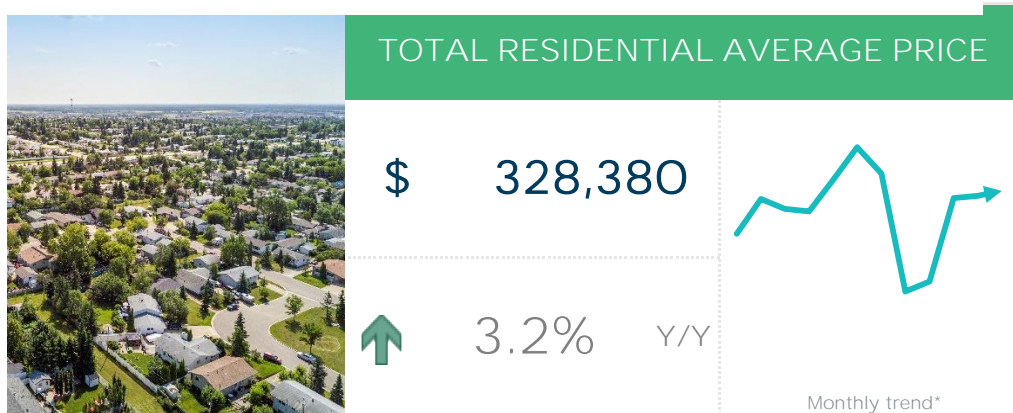
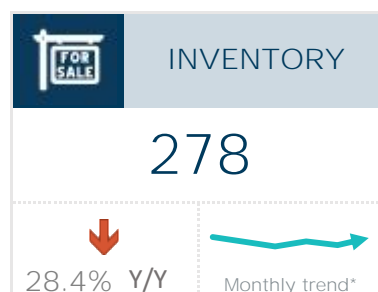


March 2024

Market Trend Summary

March reported 109 sales and 185 new listings, resulting in a sales-to-new-listings ratio of 59 per cent. The slightly wider spread between sales and new listings did help support the monthly gain in inventory levels. However, with 278 units available in March levels are nearly 30 per cent lower than last year and amongst the lowest levels seen since 2007.

The lower level of inventory levels compared to sales have caused the months of supply to remain below three months and have placed some upward pressure on home prices. Year-to-date the average price in Grande Prairie has increased by nearly three per cent.



*Monthly trend data is based on seasonally adjusted data, with 6 months of trend data displayed.
Data source: Pillar 9

March 2024

March 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	85	10%	145	12%	209	-26%	59%	2.46	-33%	\$359,672	3%
Semi	9	0%	18	0%	29	-40%	50%	3.22	-40%	\$285,056	6%
Row	4	0%	10	100%	16	23%	40%	4.00	23%	\$174,475	9%
Apartment	11	38%	12	-40%	24	-48%	92%	2.18	-62%	\$177,991	26%
Total Residential	109	11%	185	7%	278	-28%	59%	2.55	-36%	\$328,380	3%

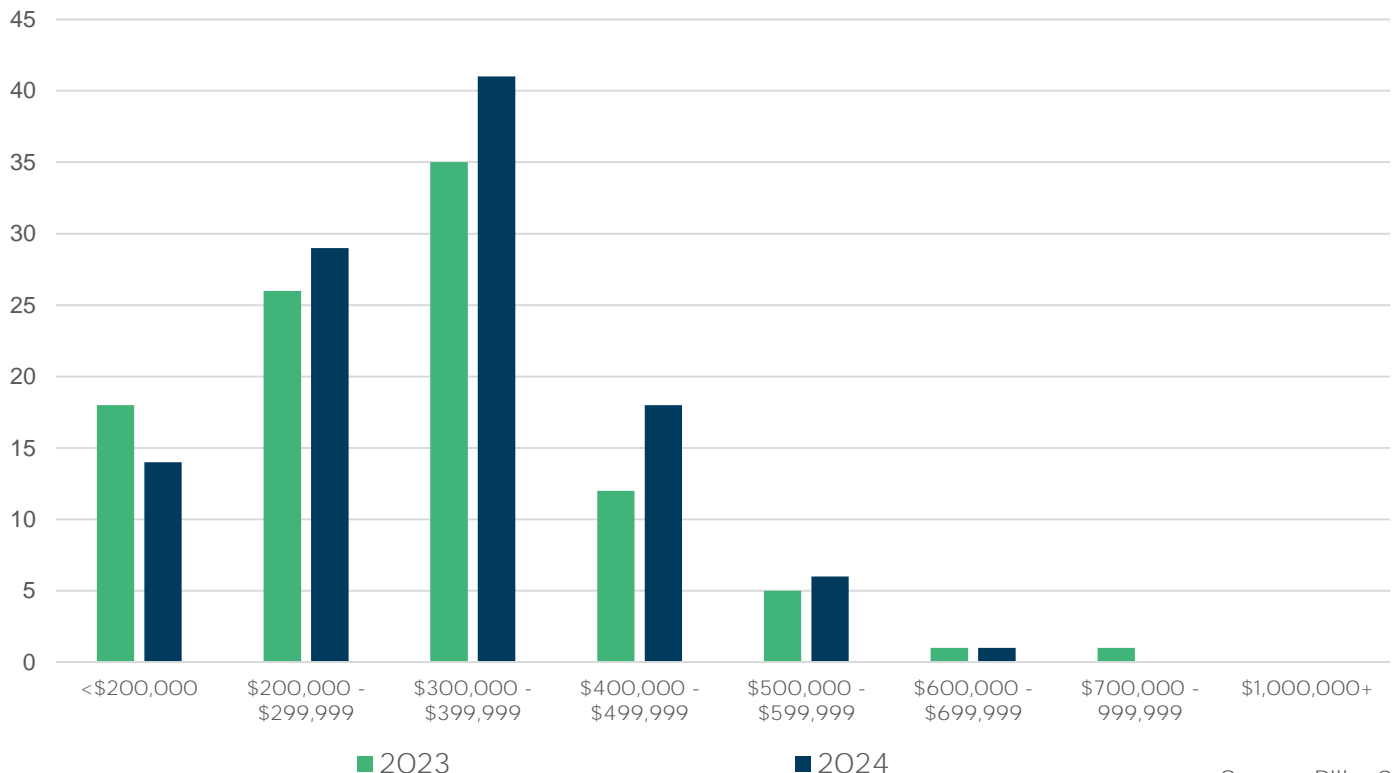
Year-to-Date

March 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	202	8%	318	-10%	176	-32%	64%	2.61	-37%	\$361,513	6%
Semi	26	37%	43	-9%	25	-42%	60%	2.85	-57%	\$263,235	-9%
Row	14	27%	22	100%	13	21%	64%	2.86	-5%	\$156,707	-3%
Apartment	28	27%	30	-33%	25	-34%	93%	2.71	-49%	\$169,448	5%
Total Residential	270	13%	413	-9%	239	-31%	65%	2.66	-39%	\$321,512	3%

Residential Sales by Price Range

March



Source: Pillar 9