

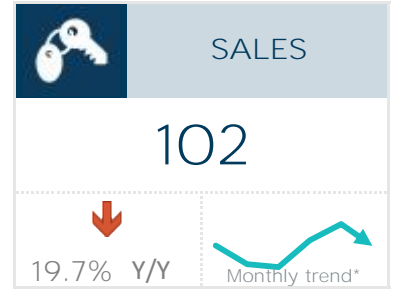
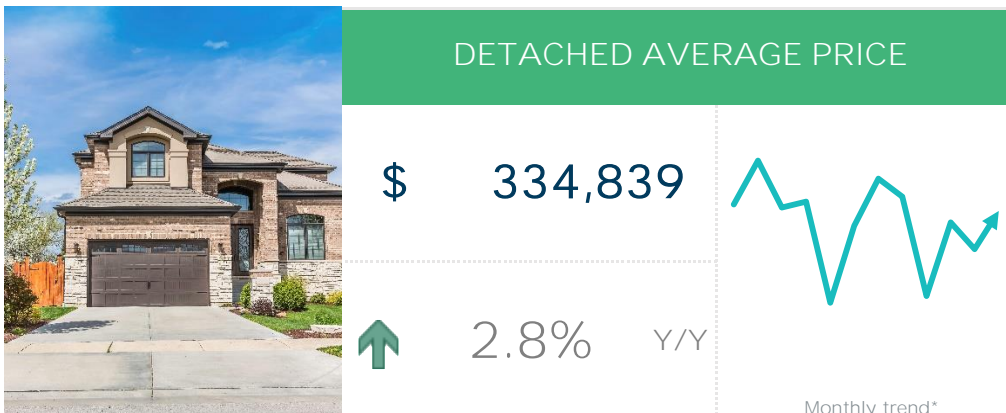
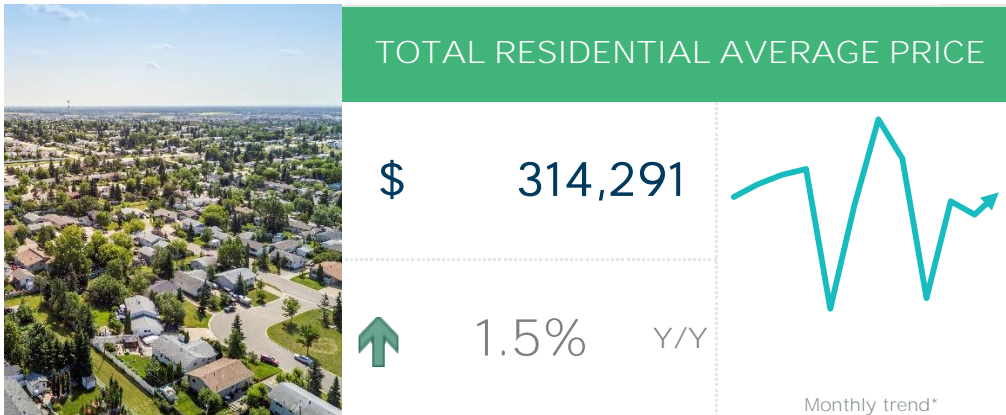
August 2020

## Market Trend Summary

Following improvements over the last months, August sales slowed to 102 units, bringing the year-to-date total to 745 sales a 21 per cent decline over last year. The slower sales do not come as a surprise as the region struggles with double digit unemployment rates and uncertainty regarding near-term economic prospects.

Unlike other centres, Grande Prairie has not seen the same type of reduction in inventory. Inventories have been trending up since March and currently sit at 603 units, reflecting a 22 per cent increase over last year, and the highest August total since 2010. The elevated inventory relative to sales caused the months of supply this month to rise to nearly five months. Despite this recent gain, the oversupply has not been persistent, and prices have remained relatively stable in this market compared to last year.

\*Monthly data is based on seasonally adjusted data for the prior 6 months  
Data source: Pillar 9



## August 2020

### August 2020

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	87	-19%	187	4%	476	27%	47%	5.47	58%	\$334,839	3%
Semi	5	-38%	14	-26%	40	-15%	36%	8.00	36%	\$271,640	2%
Row	3	0%	9	0%	26	-4%	33%	8.67	-4%	\$163,000	-13%
Apartment	7	-13%	17	-15%	61	27%	41%	8.71	45%	\$154,214	-16%
<b>Total Residential</b>	<b>102</b>	<b>-20%</b>	<b>227</b>	<b>0%</b>	<b>603</b>	<b>22%</b>	<b>45%</b>	<b>5.91</b>	<b>51%</b>	<b>\$314,291</b>	<b>1%</b>

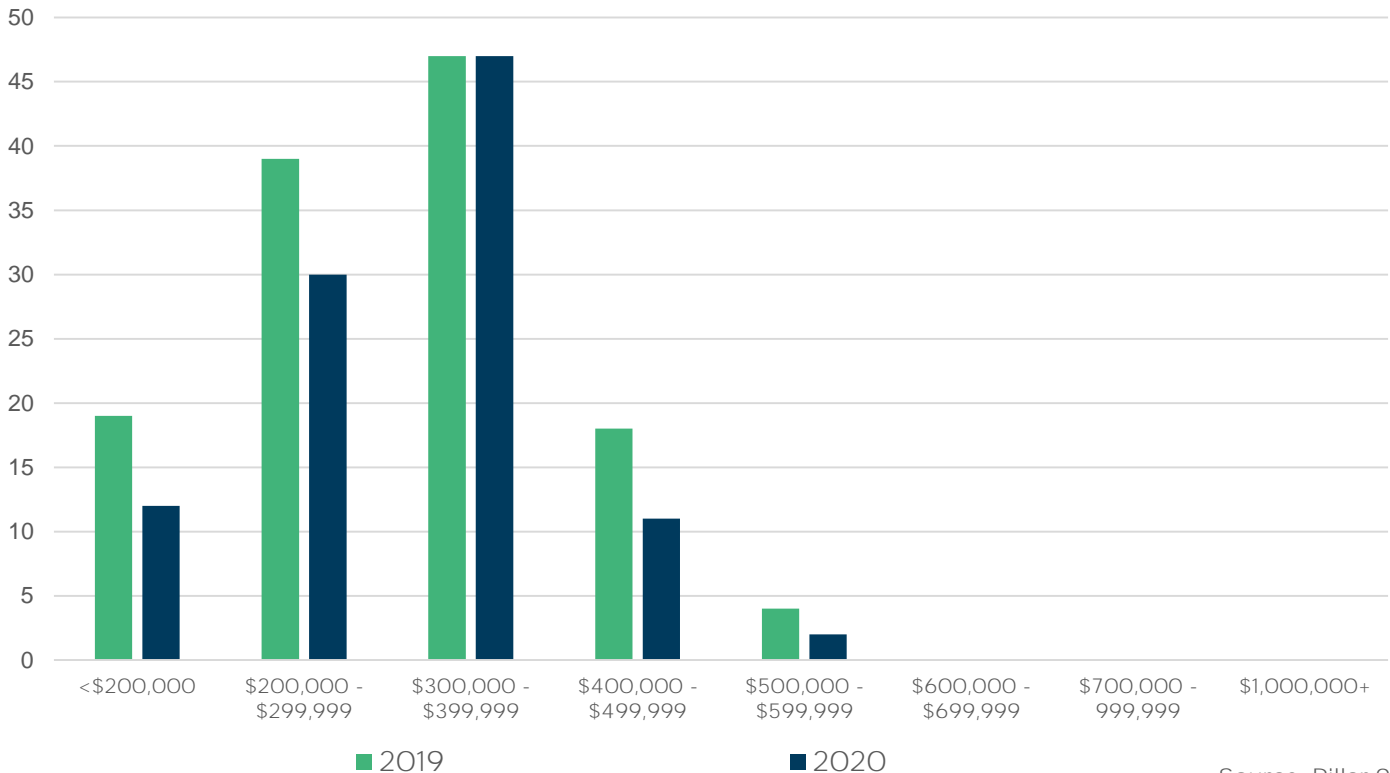
### Year-to-Date

### August 2020

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	633	-18%	1295	-1%	362	15%	49%	4.58	40%	\$331,617	-1%
Semi	48	-31%	104	-26%	42	10%	46%	7.00	61%	\$276,933	6%
Row	23	-38%	56	-11%	15	-6%	41%	5.30	51%	\$175,300	-5%
Apartment	41	-32%	136	0%	46	16%	30%	8.93	69%	\$169,119	-5%
<b>Total Residential</b>	<b>745</b>	<b>-21%</b>	<b>1591</b>	<b>-4%</b>	<b>465</b>	<b>13%</b>	<b>47%</b>	<b>5.00</b>	<b>43%</b>	<b>\$314,325</b>	<b>0%</b>

### Residential Sales by Price Range

August



Source: Pillar 9

